



**THIRD ANNUAL MEETING
OF THE INTERGOVERNMENTAL COMMISSION TRACECA**
Yerevan / Republic of Armenia, October 9-10, 2003

**ТРЕТЬЕ ЕЖЕГОДНОЕ ЗАСЕДАНИЕ
МЕЖПРАВИТЕЛЬСТВЕННОЙ КОМИССИИ ТРАСЕКА**
г. Ереван / Республика Армения, 9-10 октября 2003 г.

**RECOMMENDATION OF THE IGC TRACECA
to the Governments of the Parties to the Basic Multilateral Agreement on
International Transport for Development of the Europe-the Caucasus-Asia
Corridor on the System of joint financing of the work of the Permanent
Secretariat of the IGC TRACECA**

IGC TRACECA, at its Third Annual Meeting in 9-10 October 2003 (Yerevan, Republic of Armenia) considered the following proposal on the system of joint financing of the work of the Permanent Secretariat of IGC TRACECA and

CHARGES:

To the Permanent Secretariat of IGC TRACECA to organize up to May 31, 2004 the meeting of financial experts from all Parties of the IGC TRACECA with a purpose to elaborate acceptable System of joint financing of the work of the Permanent Secretariat of IGC TRACECA.

To National Commissions, before the Fourth Annual Meeting of IGC TRACECA, to implement all procedures, required by the national legislations for adoption of the System of joint financing by the Governments of the Parties to the MLA.

To the Permanent Secretariat of IGC TRACECA in close collaboration with the Parties to prepare the draft Resolution of IGC TRACECA on the System of joint financing to be approved at the Fourth Annual Meeting of IGC TRACECA.

RECOMMENDS to the Governments of the Parties to the Basic Multilateral Agreement on International Transport for Development of the Europe-the Caucasus-Asia Corridor **to adopt the proposal on the system of joint financing of the PS IGC TRACECA for the period from December 2003 till December 2004 as follows:**

Adopt the Recommendation of the IGC TRACECA to the Governments of the Parties to the Basic Multilateral Agreement on International Transport for Development of the Europe-the Caucasus-Asia Corridor on the System of joint financing of the work of the Permanent Secretariat of the IGC TRACECA. For the period from December 2003 - December 2004 the Parties will contribute to the financing of the Permanent Secretariat of the IGC TRACECA on equal basis i.e. EURO 7.000 (seven thousand) each. The total amount of the contribution will make 15% (i.e. EURO 84.000) of the budget of the PS IGC TRACECA.