



REPORT

on the work done on the TRACECA Fund

Under point 7 of the Final Resolutions of the Seventeenth Annual Meeting of the Intergovernmental Commission (hereinafter – the IGC) TRACECA of 26 February 2026 (Tehran, the Islamic Republic of Iran), a decision was taken to establish the TRACECA Fund, the relevant regulatory documents were approved (Rules of Operation of the TRACECA Fund), and amendments were adopted to certain TRACECA documents in connection with the establishment of the TRACECA Fund.

Under the said point, the IGC also instructed the Permanent Secretariat (hereinafter – the PS) to take measures to ensure the functioning of the TRACECA Fund and to facilitate the functioning of the Steering Committee of the TRACECA Fund.

With a view to implementing this point, the PS has taken the following measures:

- On 10 April 2025, by letter No. 02/25/080, the PS addressed the National Secretaries in the MLA Parties requesting them to nominate, by 1 June 2025, representatives from their respective countries to participate in the work of the Steering Committee of the TRACECA Fund. By the said letter, the MLA Parties were also invited to consider the possibility of making a voluntary contribution to the TRACECA Fund.
- On 17 April 2025, information notes No. 02/25/089 and No. 02/25/090, notifying of the establishment of the TRACECA Fund, were sent by the PS to the observer countries of the IGC TRACECA. The said letters also contained a request to consider the possibility of making a voluntary contribution to the TRACECA Fund.
- On 20 May 2025, the PS opened a current bank account of the TRACECA Fund which in fact created conditions for accumulating contributions and conducting financial transactions.
- On 18 August 2025, by letter No. 02/25/192, the PS addressed IFI (ADB, AIIB, BSTDB, CEB, ETDB, EDB, EBRD, EIB, GIZ, IFC, IMF, IsDB, JICA, NDB, UNDP, WB) requesting them to consider the possibility of participating in the TRACECA Fund through voluntary contributions. Work with interested parties is ongoing, taking into account the interest expressed on their part. Regular meetings are held aimed at presenting the Fund and attracting potential participants.
- On 2 February 2026, by letter No. 02/26/026, the PS sent to the MLA Parties the draft Rules of Procedure of the Steering Committee of the TRACECA Fund and the draft grant application form of the TRACECA Fund, developed by the PS in accordance with paragraph 4 of Rule 6 of the Rules of Operation of the TRACECA Fund.
- On 2 March 2026, the PS organised a meeting of the members of the Steering Committee of the TRACECA Fund appointed by the MLA Parties via videoconferencing during which a decision was taken to postpone the first Meeting of the Steering Committee of the TRACECA Fund due to circumstances that prevented the Party chairing the IGC from ensuring its participation.

The present report is submitted for consideration by the Eighteenth Annual Meeting of the IGC TRACECA.