MEMORANDUM OF UNDERSTANDING

between the Permanent Secretariat of the Intergovernmental Commission TRACECA (PS IGC TRACECA) and the Silk Road Chamber of International Commerce (SRCIC)

Preamble

Noting that the Permanent Secretariat of the Intergovernmental Commission of the Transport Corridor Europe – The Caucasus-Asia (PS IGC TRACECA) and the Silk Road Chamber of International Commerce (SRCIC), hereinafter referred to as the `Parties`, have common objective the sustainable development of transports;

Recognizing the considerable contribution of exchange of goods to the improvement of socio-economic conditions and the development of trade between countries and regions of Europe, the Caucasus and Asia;

Noting the Parties common interest in enhancing the cooperation between them with the view of promoting the safety, security and sustainability of transports and goods exchange;

Noting the Parties desire in particular to increase the exchange of information between them in all areas pertinent to transports;

The Parties have reached understanding on the following issues:

Article 1. INTRODUCTION

The Permanent Secretariat of the Intergovernmental Commission of the Transport Corridor Europe – the Caucasus – Asia (PS IGC TRACECA) and the Silk Road Chamber of International Commerce (SRCIC) reaffirm their desire to work together in the field of transport development through the present Memorandum of Understanding (MoU).

Article 2. PURPOSE OF MOU

The Permanent Secretariat of the Intergovernmental Commission of the Transport Corridor Europe – the Caucasus – Asia and the Silk Road Chamber of International Commerce have common mandates to promote transport development and plan to work together on the further development of transport corridors, as well as other transport infrastructure, facilitation and logistics issues.

Article 3. GENERAL PRINCIPLES FOR SRCIC - PS IGC TRACECA COOPERATION

The PS IGC TRACECA and the SRCIC will be guided by the following general principles:

- a. Long-term approaches to inclusive and sustainable development are needed;
- b. Full stakeholder participation should be encouraged; and
- c. Development policies and programmes should be results-oriented.

Article 4. AREAS OF COOPERATION

The Parties recognize common interests and agree on cooperation in the following areas:

- Promotion of investments in transport infrastructure, including intermodal chains (dry ports) of the regions;
- Promotion of development of international transport and transit along the routes of Europe-the Caucasus-Asia.
- Practical realization of public private partnership by establishing and maintaining an ongoing dialogue on international transport and by reaching coordination of actions between the international organizations, state bodies, forwarders and forwarders' associations etc.
- Simplification and harmonization of border-crossing documentation and procedures including the application of information and communication technology in international transport;
- Promotion of effective operational practices and the improvement of the efficiency of intermodal transport and logistics;
- Promotion of policy measures for mitigating the environmental impact of international and transit transport;
- Promotion of safety in the field of transport;
- Development of effective strategies and programmes for human resources development in multimodal transport and logistics.

Article 5. EXCHANGE OF INFORMATION

The PS IGC TRACECA and the SRCIC recognize that effective cooperation depends on open, comprehensive and regular exchange of information at the institutional level. To the extent possible under the information disclosure policies of two organizations, the latter agree to make appropriate arrangements to:

- **a.** provide copies of publications and public documents related to traffic applying transport between two organizations to be maintained as reference documents;
- **b.** give notice, through information posted on the websites of each organization, of:
 - conferences, seminars and workshops being organized or sponsored: regional, state, sector and thematic policy/strategy documents;
 - programme and project approval documents;
 - regional programme, state programme, sectoral, project and other evaluations.

Article 6. RECIPROCAL INVITATIONS

The PS IGC TRACECA and the SRCIC recognize that appropriate representation is important for the purpose of joint positioning and advocacy. The Parties agree that invitations to the meetings, conferences, seminars and workshops relevant to cooperation in the priority areas set out in Article 4 of this MoU will be sent where this is deemed appropriate by the inviting organization.

Article 7. PERIODIC CONSULTATIONS

The PS IGC TRACECA and the SRCIC recognize that it is important to convene periodic consultations to review what is being planned, what is being implemented, and what is being achieved in terms of results as well as to discuss new challenges, opportunities and

problems related to the areas of cooperation under this MoU. The Parties agree to hold such consultations periodically as required and no less than once every two years.

Article 8. FOCAL POINTS FOR MANAGEMENT OF THE MoU

The PS IGC TRACECA and the SRCIC agree to designate the following focal points for the activities under this MoU:

- a. for the SRCIC: Cooperation & Development Department, SRCIC Secretariat
- b. for the PS IGC TRACECA: Permanent Se

Permanent Secretariat of the IGC TRACECA

Article 9. MONITORING AND EVALUATION OF THE MOU AND JOINT ACTIVITIES

The PS IGC TRACECA and the SRCIC will prepare annually:

- a. a list of all current operational cooperation activities and status of implementation;
- b. a list with a brief description of all planned cooperation activities for the next year;
- c. an indicative list of planned cooperation activities tor two subsequent years.

Furthermore, the PS IGC TRACECA and the SRCIC agree that:

- a. The Parties will conduct a joint mid-term review of the implementation of this MoU and consider further cooperation activities
- **b.** These assessments will be reviewed by the SRCIC and the PS IGC TRACECA in considering further cooperation activities, including any necessary amendments to this MoU.

Article 10. ACKNOWLEDGEMENTS AND USE OF INSTITUTIONAL EMBLEMS

The PS IGC TRACECA and the SRCIC recognize that the involvement of both organizations and joint cooperation activities needs to be publicized. They agree that:

- a. There will be public acknowledgment of the role and contribution of each organization to cooperation projects in all public information documentation related to such cooperation,
- **b.** The use of emblems of each organization in documentation related to cooperation will be in accord with the current policies of each organization concerning such usage.

Article 11. TERM AND REVIEW OF THE MOU

The PS IGC TRACECA and the SRCIC agree that:

- a. The term of this MoU shall begin from the date of signature by both Parties and approval of their governing bodies and shall be valid for a period of three years;
- **b.** This MoU will be renewed for another three years unless both Parties denounce it at least six months prior to the expiration date;
- **c.** The MoU can be terminated before its expiry by written notice at least three months before the desired termination date.

Article 12. MISCELLANEOUS

Any specific activities under this MoU shall be covered by a project document or written agreement;

This MoU may be amended, only in written form and signed by mutual consent of the Parties;

Done in 2 original copies, in English and in Russian languages, one copy for each party. The English version will prevail in case of dispute or misunderstanding of the terms.

For the Permanent Secretariat of the Intergovernmental Commission TRACECA (PS IGC TRACECA)

Mircea Ciopraga - Secretary General

For the Silk Road Chamber of International Commerce (SRCIC)

↓ I Zhonghang – Secretary General