



## 5 INVESTMENTS IN TRANSPORT AND LOGISTICS SECTOR IN TURKMENISTAN

Most of the IFI funded projects in Central Asia are today completed under the framework of CAREC program, which gathers 6 IFIs. As Turkmenistan joined the CAREC partnership in 2010 only, the North-South Railway project up to 2011 is the only project carried out within this framework.

The Asian Development Bank is one of the most active IFIs in Turkmenistan. At present ADB supports the North-South Railway Project, which deals with improving the technical capacity of railway transport link between Turkmenistan and Kazakhstan, and further with Russia to the North and Iran to the South. The project funding covers 350 th USD for TA assistance (approved in May 2010) and 125 M USD as a capital resource (approved in March 2011).

Earlier in 2002, the ADB also used to support the Atamyrat-Imamnazar Road Rehabilitation project in Turkmenistan.

It also plans to support in the coming years:

- Transport Development Project (two capital tranches, each of 150 M USD in 2013 and 2015);
- Railway Expansion Project (50 M USD in 2012).

**Table 3: IFI Supported Projects in Turkmenistan**

Title of project	Year of approval	Sub-sector	Total project cost	IFI funding
North-South Railway project	2011	Railway	166.7 M \$	125 M \$ (ADB)
Atamyrat – Imamnazar Road rehabilitation project	2002	Road rehabilitation		<b>ADB</b>
Turkmenbashi Port Development	1997	Maritime	39.4 M ECU	27,5 M ECU (EBRD)

The Turkmen Government is also financing itself numerous national transport projects.

In the maritime and logistics sectors, investments are dedicated to the development of Turkmenbashi International Sea Port. The works concern:

- the construction of a new ro-pax terminal;
- the acquisition of two Ro-Pax ferries;
- a Logistics Centre in the port new terminal with 6 berths for dry bulk and general cargo and a 3-berth container terminal;
- a dry bulk terminal for cement;
- a special berth for polypropylene;
- a ship-repairing-building complex;
- a shipyard;
- the rehabilitation of traffic and lighting buoy / control system;
- the control tower;
- a submarine emergency service;



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- the dredging and enhancement of the access channel and navigation canal;
- a new building for the Turkmen trade sea fleet and Authorities of the International Sea Port of Turkmenbashi (completed).